

## दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.) THE NEW INDIA ASSURANCE CO. LTD. MUMBAI (H.O.)

## CIRCULAR FOR NOTICE BOARD

12th March 2025

## All Regional In-charges/Chief Managers at Head Office

Re: Renewal of Staff GMC Policy for FY 2025-26 – One-time option for inclusion of left over employees and their family members

This refers to communication dated 07<sup>th</sup> March, 2025 from GIPSA regarding the captioned subject. The Governing Board of GIPSA has approved to renew the Staff GMC Policy for 2025-26 with some modifications in Terms, Conditions and Benefits. One of such benefits given includes a one-time option for inclusion of leftover employees and family members. The benefit reads as follows:

## 1. One-time option for inclusion of left over employees and their family members

The Governing Board approved the <u>one-time option</u> for the inclusion of left-over employees, both serving and retired and their family members under the staff GMC as also the left-over family members of already covered employees / retired employees. However, to mitigate the risk of adverse selection, <u>any previously deleted members will not be eligible for re-inclusion</u>. The General Manager(P) will be the approving authority for the exercise of this option / enrolment process.

In this regard, Competent Authority has accorded approval to exercise the option for inclusion as provided by GIPSA. The Office In-charges are therefore instructed to receive such applications for inclusion of leftover members and take the appropriate action after proper verification of the documents. The last date for submitting the applications will be 31.03.2025.

Please ensure compliance

Chief Manager

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